

TRUTH IN SAVINGS DISCLOSURE

Fidelity Bank
353 Carondelet Street
New Orleans, Louisiana 70130
(504)569-3594
www.bankwithfidelity.com

SIMPLE SAVINGS

ELIGIBILITY REQUIREMENTS. To be eligible for the Simple Savings account, you must simultaneously open a Fast Checking account, both accounts must be opened online.

RATE INFORMATION. The interest rate on your account is 1.000% with an annual percentage yield of 1.00%. Your interest rate and annual percentage yield may change.

Determination of Rate.

The interest rate for your account is determined by Fidelity Bank and we may modify the interest rate and annual percentage yield without notice. Current rate information for your account can be obtained by calling (504) 523-FAST, or 1-877-931-3278 or visiting www.bankwithfidelity.com.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

Additional Rate Information.

Fees may reduce your earnings.

COMPOUNDING AND CREDITING. Interest will be compounded daily and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.

MONTHLY SERVICE CHARGE. A monthly service charge of \$2.00 will be charge each month if the daily balance drops below \$100.00 any day of the month.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$50.00 to open this account.

DORMANT/INACTIVE ACCOUNT INFORMATION. Dormant account fees may be charged to your account as described in the fee schedule.

EARLY CLOSURE FEE

If your account was funded, you will be charged an early closure fee of \$25.00 if you close your account within 180 days of your account opening date. Your account opening date is noted on the Account Agreement disclosure provided to you at account opening.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS.

Federal regulations limit the transactions that can be made on savings accounts to no more than six (6) automatic or preauthorized transfers that post and clear per monthly statement cycle. This includes account transfers or payments initiated by telephone, mobile banking, online banking, checks payable to third parties, as well as automatic debits and transfers. Limitation does not apply to withdrawals made in person, by mail, by messenger, or at an ATM. An excessive transaction fee of \$10 per withdrawal in excess of six (6) per monthly statement cycle will applied.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT.

We may require not less than seven days notice in writing before each withdrawal from an interest bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

CURRENT RATE INFORMATION. The rate(s) and annual percentage yield(s) disclosed above were offered within the most recent seven calendar days, and were accurate as of 12/31/2019. To obtain the current rate(s) and annual percentage yield information, please call 1-877-931-3278.

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.